

**Our Lady of Grace Parish, Stratford**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	2022	2021
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Offertory Income	432,500	427,712
Religious Education Program	6,400	5,899
Votive	4,366	2,981
Mass Stipends	15,208	15,341
Gifts and Bequests	11,900	6,925
Assets Released From Restriction - Capital Projects	(1,000)	-
Assets Released From Restriction - Specific Expenses	-	3,342
<b>Total Revenue, Support and Other Changes</b>	<b>469,374</b>	<b>462,200</b>
<b>EXPENSES</b>		
Personnel Costs - Lay Employees	210,068	234,767
Personnel Costs - Clergy	80,112	76,069
Charitable Contributions to Organizations and Individuals	-	474
Cathedraticum Assessment	65,316	65,664
Professional Fees	3,533	2,805
Insurance	18,065	18,791
Supplies, Repairs & Maintenance and Other Services	111,520	121,180
Utilities	65,702	82,708
Religious Education Program Expenses	1,139	500
<b>Total Expenses</b>	<b>555,456</b>	<b>602,958</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(86,083)</b>	<b>(140,758)</b>
Depreciation Expense	8,549	8,549
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>(94,631)</b>	<b>(149,307)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	69,914	55,240
Pre-School and Child Care Services, Net	-	-
Net Investment Income	(15,027)	72,431
Rental and Lease Revenue, Net	-	-
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(218)	-
Restricted Contributions	-	4,315
Assets Released From Restriction - Capital Projects	-	900
Assets Released From Restriction - Specific Expenses	-	(3,342)
<b>Net Other Income / Expenses</b>	<b>54,669</b>	<b>129,544</b>
<b>Change in Net Assets</b>	<b>(39,963)</b>	<b>(19,763)</b>