

Our Lady of Grace Parish, Stratford
Statement of Activities - Unaudited
Year Ended June 30,

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	392,400	432,500
Religious Education Program	4,247	6,400
Votive	3,910	4,366
Mass Stipends	14,095	15,208
Gifts and Bequests	182,141	11,900
Assets Released From Restriction - Capital Projects	-	(1,000)
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	596,793	469,374
EXPENSES		
Personnel Costs - Lay Employees	151,829	210,068
Personnel Costs - Clergy	74,499	80,112
Charitable Contributions to Organizations and Individuals	125	-
Cathedraticum Assessment	57,714	65,316
Professional Fees	18,984	3,533
Insurance	19,971	18,065
Supplies, Repairs & Maintenance and Other Services	131,823	111,526
Utilities	73,510	65,702
Religious Education Program Expenses	283	1,139
Total Expenses	528,738	555,462
Income (Loss) from Operations before Depreciation	68,055	(86,088)
Depreciation Expense	7,977	8,549
Income (Loss) from Operations Before Other Income / Expenses	60,078	(94,637)
OTHER INCOME / EXPENSES		
Fundraising, Net	30,418	69,914
Pre-School and Child Care Services, Net	-	-
Net Investment Income	12,133	(18,337)
Rental and Lease Revenue, Net	-	-
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(327)	(218)
Restricted Contributions	-	-
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	42,224	51,359
Change in Net Assets	102,302	(43,278)